



Evencoin.io



# **EVENCOIN**

Self-Mining smart contract with crowd sale

Symbol: EVN

Platform: Ethereum

Standard: ERC20



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## 1. Introduction:-

With day by day many crypto currencies getting into the market, blockchain technology is becoming the future of our financial needs.

Blockchain technology is now allowing more & more peoples getting involved and some possibly bad projects getting in having complete control over token supply in market. Whole government functions and institutions are now being created with what we call trustless trust, without any central authority in the middle to block it.

Evencoin on other hand would be contributing to the blockchain and entering a completely new concept with getting into Ethereum based tokens, with this new approach.

Today, Evencoin is a self-sustained business finance consultancy managed by eminent entrepreneurs, focusing on carefully selected trade and commerce projects.

But just as we know that not all great ideas can come to fruition, we also know there are many experts all over the world who can help good ideas grow into exceptional businesses.

That is why our ultimate goal is to build a platform where hundreds of thousands of the best startups, exporters/importers



and trade finance community can go to expand their potential and find investment.

A platform for cross border transfer trades to occur smoothly with escrow system being provided by Evencoin. In doing so, Evencoin will become a platform that will harness the disruptive power of the Blockchain and translate the logic of interactions into successfully distributed business models that shape the future.

## 2. Opportunity:-

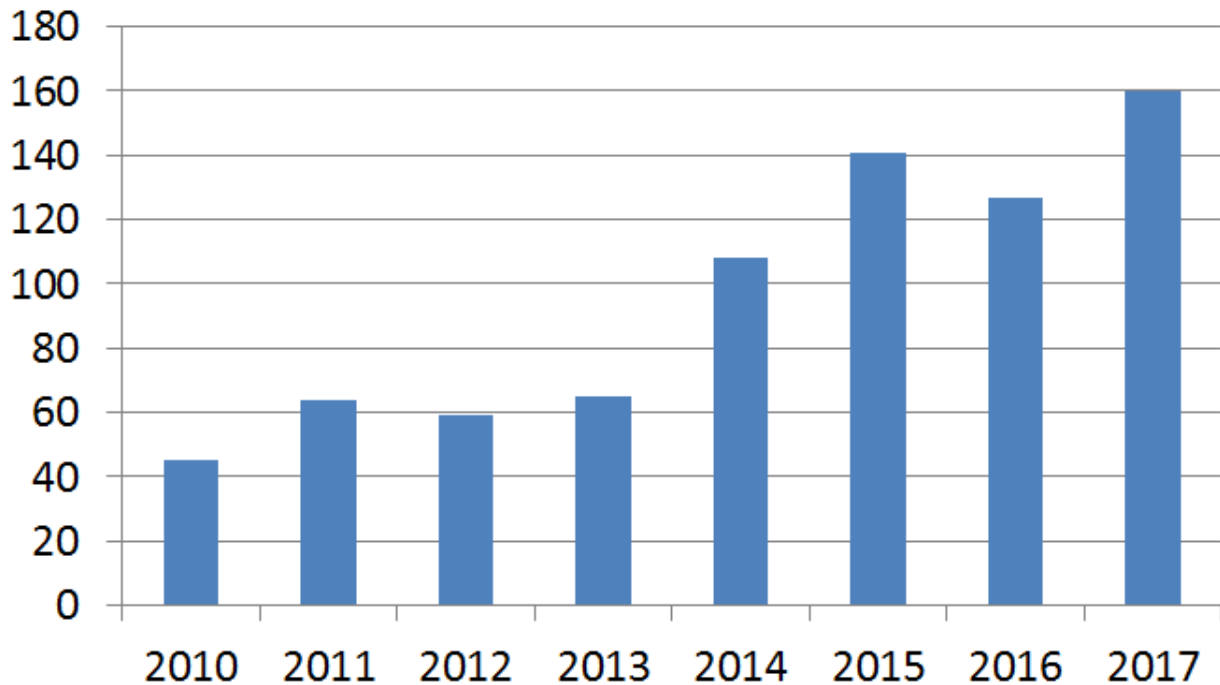
Since ever blockchain technology has hit market there are thousands of crypto currencies being deployed in market, with majority being tokens who's all numbers are under founders / creators hold, were trust between coins holders & founders to be maintained at founders intention towards whole projects.

With Current crypto market rising above 160 Billion USD since ever.

Looking at the bigger picture, EvenCoin has become apparent that the token „crowdsale“ model can not only provide funds for daily transaction but also for cross boarder transfer, for buying goods and services worldwide, which includes tangible as well Intangible items with a escrow server being provided by EvenCoin.



## Capital Invested in \$(B)



The boom rise in crypto currencies market capitalization has contributed to success for numbers of startup projects, organization and even to rise of new level blockchain technology.

**Traditional trades** mostly still remain on the sidelines due to the lack of a structured due diligence process, it's hard to pick the best Blockchain project to support. A more structured and secure space is required before we can expect a large amount of funds to flow into the distributed economy.

Despite the progress of technology, most **experts** still only work with local companies. While there are several platforms



supporting the “gig economy”, they do not provide opportunities for world-class experts to work with world-class projects.

**3. Inside Code:-** EvenCoin offers a fair understanding between EvenCoin users & expert developers, so we have made source code of contract available for anyone to read through on github, one can find link for same on our official website [www.evencoin.io](http://www.evencoin.io)

Unlike traditional mining where miners need to purchase high ends costly hardware which would eventually depreciate in value over the time and pay huge in electricity cost for mining, EvenCoin offers the smart way to mine the currency.

EvenCoin would choose 4000 hard code genesis from top contributors from crowd sale run by EvenCoin from 16<sup>th</sup> September 2017 for a month.



```
103     {
104         if(initialBlockCount == 0) throw;
105         uint256 tempGenesisAddresses = currentGenesisAddresses + _address.length;
106         if (tempGenesisAddresses <= totalGenesisAddresses )
107             {
108                 if (msg.sender == founder)
109                     {
110                         currentGenesisAddresses = currentGenesisAddresses + _address.length;
111                         for (uint i = 0; i < _address.length; i++)
112                             {
113                                 balances[_address[i]] = initialSupplyPerAddress;
114                                 genesisAddress[_address[i]] = true;
115                             }
116                         return true;
117                     }
118             }
119         return false;
120     }
121
122     function availableBalanceOf(address _address) constant returns (uint256 Balance)
123     {
124         if (genesisAddress[_address])
125             {
126                 minedBlocks = block.number - initialBlockCount;
127                 if(minedBlocks % 2 != 0){
128                     minedBlocks = minedBlocks - 1;
129                 }
130
131                 if (minedBlocks >= 23652000) return balances[_address];
132                 availableAmount = rewardPerBlockPerAddress*minedBlocks;
133                 totalMaxAvailableAmount = initialSupplyPerAddress - availableAmount;
134                 availableBalance = balances[_address] - totalMaxAvailableAmount;
135                 return availableBalance;
136             }
137         else {
138             return balances[_address];
```



Total supply:- 10,000,000 (100 Million)

Total Premined:- 15,000,000 (15 Million)

EvenCoin development hold:- 5,000,000 (5 Million from premined only)

Available for crowdsale:- 1,000,000 (5 Million from premined only)

To be Mined:- 85,000,000 (85 Million)

Time for mining:- 15 years

Total Genesis:- 4000 only.







This formula is only incorporated in the Transfer function of EvenCoin Smart Contract and its only function is to prevent that a user is able to transfer more funds than what he is allowed to.

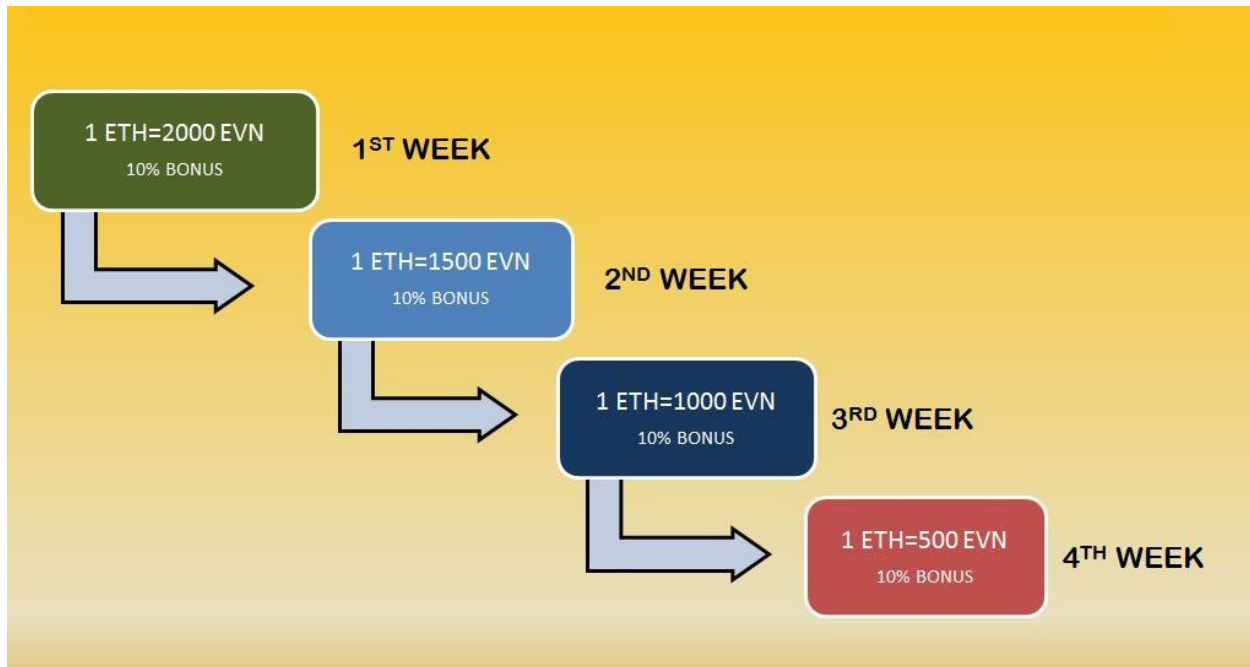
4. **Crowdsale**:- The crowdsale for EvenCoin is run to raise initial support for EvenCoin & select miners amongst the top 4000 contributors towards crowdsale.

Crowdsale would run for 10 Million premined coins only for a month with different pricing each week as sale proceeds, as follows.

EvenCoin crowdsale pricing:-

- 1<sup>st</sup> Week 1 ETH = 2000 EVN
- 2<sup>nd</sup> Week 1 ETH = 1500 EVN
- 3<sup>rd</sup> Week 1 ETH = 1000 EVN
- 4<sup>th</sup> Week 1 ETH = 500 EVN

All stages includes 10% flat bonus.



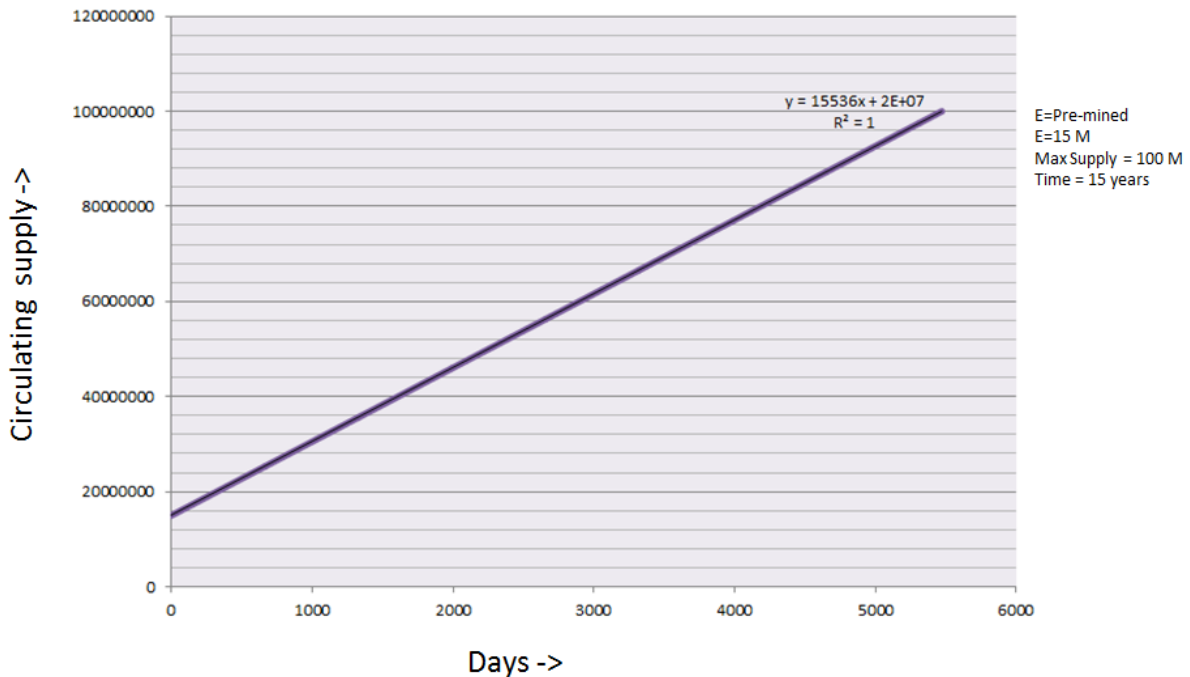
## 5. Mining Process:-

As stated earlier EvenCoin being self-mining smart contract does not require any mining hardware, the mining runs parallel to Ethereum even numbers of blocks for over 15 years by 4000 pre-selected miners only.

From all contributors towards crowdsale only 4000 top contributors / coin holders would be considered as hard core genesis and would receive mining share of 85% remaining supply mined at each Ethereum even number of block as for 15 years, as show in below chart, so mining of EvenCoin never depreciates.



EvenCoin Emission chart



Each miner gets rewards per even number of Ethereum block to his ether address immediately and this is how the best ever smart self-mining works.

EvenCoin mining makes complete fair distribution of mining rewards towards all genesis accounts.

**6. Business Model:-** Unlike other crypto currencies EvenCoin support extra ordinary business modulation run by its entrepreneurs team.



Since the distributed economy, tokens are at the core of a project. Since presenting EvenCoin, we've had many interesting conversations about creating tokens that harness the full power of the distributed business model.

A well-designed currency increases in value along with the network. It incentivizes the community and early adopters to use, participate, spread and evangelize the platform that it represents.

This bootstraps a global community where everyone shares incentives to make the project grow and succeed.

**EvenCoin support Cross border money transfer led by its entrepreneur team around the globe, where in making trades between different countries much easier & fast than ever.**

**EvenCoin would support a blockchain based E-commerce platform for where anyone with small / big deals, products, services, tangible, intangible items would commence a international trade.**

**EvenCoin would offer such trade & transaction with a highly reliable blockchain based Escrow method which would protect buyer as well seller from any unwanted fraudulent trades.**

7. BitRecharge:- From the team of EvenCoin the upcoming project BitRecharge which would offer Domestic & international flights, hotels & holidays using BitCoin, Ethereum & EvenCoin, e-commerce support, where in EvenCoin can be trades for products / services around the globe.



**7. BitRecharge:-** From the team of EvenCoin the upcoming project BitRecharge which would offer Domestic & international flights, hotels & holidays using BitCoin, Ethereum & EvenCoin, e-commerce support, where in EvenCoin can be trades for products / services around the globe.

**EvenChain:-** EvenChain is a multi crypto based wallet where users can easily & safely store BitCoin, Ethereum & EvenCoin visit [www.evenchain.io](http://www.evenchain.io) Also in coming days you can trade EvenCoin for BitCoin & Ethereum directly from EvenChain wallet itself.

**Crypto Exchange:-** EvenCoin team is also upcoming up with its own crypto currency exchange similar to HitBTC, Kraken or Cryptopia offerings with fiat currencies integrated on to it. It would facilitate users to easily deposit / withdraw & trade using fiat currencies with possibly the cheapest fees across the industry.

9. **Goals:-** In the distributed economy, tokens are at the core of a project. Since presenting EvenCoin, we've had many interesting conversations about creating tokens that harness the full power of the distributed business model.

A well-designed token increases in value along with the network. It incentivizes the community and early adopters to use, participate, spread and evangelize the platform that it represents.

This bootstraps a global community where everyone shares incentives to make the project grow and succeed.

### **Technology on Export/Import using EvenCoin:-**

The EvenCoin Blockchain can benefit the SMEs or the Exporters/Importers in the following manner:

1. Cutting down the fraudulent activities involved in cross border export/import documentation and also reduce cost.
2. Trade values are transferred securely with the digital ledger uniqueness.
3. Privacy on trade data is ensured through cryptography and tokenization.



4. Flawless execution of contract between the exporter and importer because of Ethereum SmartContract.
5. Escrow funding executions for cut down fraudulent activities

Some of the most intense discussions we had among the team, with our advisers and with potential supporters revolved around value return — should we do it and, if so, how it should be done.

In the end, we decided against pure direct value returns. EvenCoin is a platform and, most value will be created when building and leveraging the networks of projects, supporters and experts. We feel that this leads to unnecessary regulatory complexity and unaligned incentives — the supporters wish to keep costs down to increase returned value, which is counter-productive to rapid platform development.

Using the profits to speed up platform development, geographical and market penetration has the potential to bring multiples of value spent. For example — a \$10 Million profit would be miniscule when distributed among the token holders, while that same amount spent on an additional developer or a publicity campaign would bring much more value to the platform and indirectly to token holders.

That said, additional EvenCoin tokens will have to be bought on the market to fuel the crowd funded processes on the platform — for example, paying crowd sourced project evaluators. Once the platform is operational, the token flow should operate in a closed



cycle, with an equal number of tokens leaving and arriving on the platform. But until that is complete, the team will have to “fuel” specific functions using the tokens bought on the open market. This will start as the first functions are transitioned to the platform in beginning of 2018.

## 10. **Global Expansion:-**

The Blockchain system is rapidly evolving at many global hotspots. A EvenCoin hub in as many of them will:

- ✓ Increase EvenCoin brand recognition and give greater access to regional projects and experts,
- ✓ Accelerate our capacity growth and incoming projects
- ✓ Simplify team selection and collaboration
- ✓ Help us keep in touch with the many talented individuals and engaged communities
- ✓ Build the brand for the crypto community but also in the old economy.

The basic EvenCoin financial model includes a European EvenCoin hub and two additional hubs. We have already started building our first Asian hub in Bangkok and are planning for a quick expansion to Las Vegas. Other hubs would be added as soon as revenue streams allow it.





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